

Credit Clearance Registration Application

Please advise where you found out about our innovative credit Clearance Service? Please give the name of the publication

[Pls complete and send back to info@creditsalvage.co.za](mailto:info@creditsalvage.co.za)

1. PERSONAL DETAILS

Surname: _____ ID No:

Full Names: _____

Date of Birth: _____ Title: (Mr/Mrs/Miss, etc.) _____

Physical address: _____ Postal address: _____

_____ Code: _____ Code: _____

Address Type: Postal Residential Owner / Tenant

Home Tel: () _____ Work Tel: () _____

Cell No: _____ E-mail: _____

Fax No: _____

Preferred Language: Afrikaans English Other: Ndebele / Northern Sotho / Southern Sotho / Swati / Tsonga / Tswana Venda / Xhosa / Zulu

2. SPOUSE DETAILS (if applicable)

Surname: _____ Title: (Mr/Mrs/Miss, etc.) _____

Full Names: _____

Work No: () _____ Gross Salary: _____

Cell No: _____

3. Credit Related Questionnaire

Have you applied for a loan facility and have been declined? Yes No

Have you applied for a Vehicle Finance and have been declined? Yes No

Do you require us to assist with a debt consolidation Loan Facility Yes No

Do you require us to assist with home Loan finance once cleared? Yes No

4. EMPLOYMENT DETAILS

Employer: _____ Department: _____

Occupation: _____ GrossSalary : _____

Date Employed: _____ Is your appointment: Permanent Contract Temporary

Contract start Date: _____ Contract end Date: _____

HR Contact Person: _____ HR Contact No: _____

Fax No: _____ E-mail Address: _____

Paid: Weekly Fortnightly Monthly Salary Pay date: _____

5. DECLARATION AND CONSENT IN TERMS OF CREDIT CLEARANCE:

This form is only to be completed by consumers interested in clearing / updating their names from the various credit bureaux in South Africa. Please note that this is not a loan application form !!!!!!!!!!!

PLEASE READ THROUGH OUR CUSTOMER INFORMATION LEAFLET which is attached
Before completing the following please ensure you understand the following:

Please note the above is not to pay for a Consolidation loan/ personal loan/ home loan or cellphone facility. It is merely a registration form for credit clearance / credit rehabilitation. We have numerous financial products available to all our clients and are offered to all our customers as a free service. If you are interested in a consolidation facility and have been declined by numerous financial institutions we would strongly advise to make use of our credit clearance service we offer.

By completing the following you agree and hereby consent and Authorise (in accordance to the new Credit Act, Act 34 of 2005) Credit Salvage Corporation SA (Pty) Ltd and any affiliate company of Credit Salvage Corporation SA (Pty) Ltd to obtain information from all registered Credit Bureaus in SA to determine my credit Status/ Information held at the various credit bureaux as stated and supply me with a detailed credit analysis report including all adverse, judgment, collection and trace alert information. I fully understand the impact of my consent and understand that the information received related to my credit status/ information will be kept highly confidential in accordance with the New Credit Act, Act 34 of 2005 section 68(1)

DECLARATION:

1. All the information in this application is true and correct.
2. I am not an un-rehabilitated insolvent
3. I am a South African Citizen.
4. Credit Salvage is entitled to conduct any enquiries which may be necessary to enable us to evaluate your credit statuses.
5. By appending my signature to this agreement I acknowledge that I have read our Customer information leaflet and that I fully understand the way Credit Salvage work.
6. By appending my signature to this agreement I acknowledge that should the broker wish to obtain from or disclose to a third party my credit record and payment history I will be deemed to have given my consent to supply or obtain such information.

DECLARATION: Are you, or have you ever been:

Under Debt Review: Yes / No

Under Sequestration: Yes / No

Under administration: Yes / No

SIGNED ON THIS _____ DAY OF _____ 20____.

APPLICANT SIGNATURE: _____

AUTHORITY TO DEBIT ACCOUNT

Given by (Name of account holder)			
Address			
Bank		Branch code	
Account number		Account type	
Amount		R875 or Eight Hundred and Seventy Five Rand	
Date			
To:(name of beneficiary)		Credit Salvage Corporation SA (Pty) Ltd	
Beneficiary's address		63 North Road Linden Ext Randburg 2194	
Abbreviated name as it will appear on your bank statement		CreditSalvage	

This signed Authority and Mandate refers to our contract dated _____ ("the Agreement")

I/We hereby authorise you to issue and deliver payment instructions to your Banker for collection against my/our abovementioned account at my/our above-mentioned Bank (or any other Bank or branch to which I/we may transfer my/our account) on condition that the sum of such payment instructions will never exceed my/our obligations as agreed to in the Agreement, and commencing on _____ and continuing until this Authority and Mandate is terminated by me/us by giving you notice in writing of not less 20 ordinary working days, and sent by prepaid registered post or delivered to your address indicated above.

The individual payment instructions so authorised to be issued must be issued and delivered as follows:

- i. on the ____ day ("**payment day**") of the month commencing on _____. In the event that the payment day falls on a Sunday or recognized public holiday, the payment day will automatically be the very next ordinary business day. Furthermore, if there are insufficient funds in the (my) nominated account to meet the obligation, you are entitled to track my account and re-present the instruction for payment as soon as sufficient funds are available in my account;
- ii. monthly, bi-monthly, three monthly, six-monthly, annually, weekly, bi-weekly or once-off (delete which is not applicable), on or after the dates when the obligation in terms of the Agreement is due and the amount of each individual payment instruction may not be more or less than the obligation due.

Payment Instructions due in December and/or April may be debited against my account on _____.

Signed at _____ on this _____ day of _____

Signature as used for operating on the account

Assisted by

FOR OFFICE USE
D. AGREEMENT REFERENCE NUMBER

This agreement reference number is: _____

I /We understand that the withdrawals hereby authorised will be processed through a computerized system provided by the Banks. I also understand that details of each withdrawal will be printed on my Bank statement. Such must contain a number, which number must be included in the said payment instruction and if provided to me should enable me to identify the Agreement. This number must be added to this form in section D before the issuing of any payment instruction.

A. MANDATE

I/We acknowledge that all payment instructions issued by you shall be treated by my/our above mentioned Bank as if the instructions had been issued by me/us personally.

B. CANCELLATION

I/We agree that although this Authority and Mandate may be cancelled by me/us, such cancellation will not cancel the Agreement. I/We shall not be entitled to any refund of amounts which you have withdrawn while this Authority was in force, if such amounts were legally owing to you.

C. ASSIGNMENT

I/We acknowledge that this authority may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this Authority and Mandate cannot be assigned to any third party.

Customer Information leaflet

About our services:

- Firstly we will like to thank you for making an enquiry with us, You are taking an important initial step in rehabilitating your credit profile.
- Our aim is to provide guidance to our clients as to how to go about resolving their bad credit status with the various credit bureaux
- We assist individuals and corporates since 2008 and we maintain only the HIGHEST ETHICAL standards. Our first priority are our most valued asset... YOU OUR CLIENT
- Our aim is that of increasing our clients Credit Bureaux scores so that these scores wont influence any future credit applications.
- As rehabilitators (Credit Salvage) we aim to make it much easy for clients to access their information with the various Creditors, attorneys or collection agencies handling their matters,
- We assist with negotiating lesser settlements, Minimum payable balances and assist also with disputes pertaining a listing in question if needed to do so.
- We ALWAYS go the extra mile for our clients, if faced with a problem we always seek solutions in order to rectify the problems in the shortest possible time.

Procedure followed:

- Our process involves 4 stages. Stage 1: Registration process. There is a cost implication for registration and the cost depends on the registration method chosen by you. This cost will cover administration costs like credit bureau costs, opening of a file etc.
- Once you have filled in the Registration form it will be taken through to our accounts department. Your debit order authorisation will be captured and the file will await activation on the succesful collection of the registration fee
- The registration fee may be paid by way of a direct transfer. Should this be paid in cash the file will be opened immidiately and work will commence immediately
- Which then we will wait Five (5) working days prior to initializing the work on the file, immediately after the waiting period we will create for you a legal pack (will be discussed further below) which you will need to fill in and send back.
- Phase 2: The Legal Pack is a document which will reflect on it the listing as they will appear under the two Major Credit Bureaux (ITC AND EXPERIAN)
- On the legal pack you will have to advise us of your knowledge of the different listings that will appear and of their status,
- This will then give us a brief understanding as to the situation with you profile, which investigation will then be initiated thus to get the updated details pertaining your file.
- On the legal pack you will see also there will be fees which will be added (Which are your legal fees).
- This document (legal pack) is important, as it has the third party mandate which will be used to liaise with the attorneys, collectors or Creditors handling your matters.

Time Frame for Removal:***

With regards to the time frame of removals,

- There are different type of listing namely: Judgments (High Court and Magistrate), Defaults, Notices (Administrations) and Trace Alerts
- Judgments: This listing which have been handed over to either the magistrate or the high court's and in most times clients having this type of listing will have garnishees taken under their salaries,
- For a judgment to be removed first we need to get the confirmation that the accounts has been settled in full, thus once we get the original Consent from either the creditor, attorneys or collectors and an affidavit from the clients side (Original),
- Its only then we can take the matter through to court to be rescinded, and this can take about six to eight weeks for us to receive the court order, sometimes it might take less (this excludes the 20 working days with the Credit Bureaux).
- High Court Judgments: These type of judgment is when a matter is not at a low level/magistrate court thus these is mostly for high amounts owed to the Creditors (or for Bonds),

Innitial _____

- For high court matters it is normally a lengthy procedure to try and sort out these type of judgment, as they will need to find from you as to if you have good enough reason of why you did not make payments for your account until it was handed over to attorneys for collection and/ do you have just cause as to why action was taken.
- Normally high court matters will be declined rescission if the magistrate fill that the reason is not good enough, thus in these case we will than update and/ abandon the matter which will be on your profile until the remainder of the waiting period.
- Other Judgments: Capitec Bank - This Bank has a policy, whereby if/when it gets fully paid we can send through relevant documents to all parties involved to update the judgment. Capitec Bank does not rescind to consent of judgments younger than 3years old. In cases like these we will succesfully update these accounts to read paid in full.
- Default: Defaults in general has a 2 year waiting policy before it will be removed. We will however not leave any stone unturned and will challenge these listings.
- Trace Alert: a trace alert is a type of listing whereby they have listed a trace under your profile, which means they have been trying to get hold of you with no luck, thus we need to negotiate with the tracers thus for your listing to be removed in about 7 to 14 working days.
- Notices: A section 74Q certificate and Section 74 U Certificates are required for us to remove
- Please be advised that depending on each person circumstances credit rehabilitation may be a long process. There may be court delays, court files being misplaced or in some instances completely missing. We do however endeavor to work on a case by case situation and resolve each situation in the shortest possible time.

The cooperation of all the parties involved, is critical to ensuring that the very important process is dealt with in as short time as possible

About the Fees:

- The fees which are applicable are for the rehabilitation and legal fees)
- A loan is a free service which we offer to all clients, thus Credit Salvage are not Credit providers but we use external sources to source out for our clients,
- **Fee which are applicable (For rehabilitation) will be the initial and non refundable administration fee of R875 vat included.**
- **Once the registration fee has gone through there will be additional fees which are the legal fees,**
- **Legal fees are determined based on the type of listings and the number of those listings appearing under your profile,**
- **This fees do not accumulate any interest and you will be provided with option as to how you will want to pay you legal fee,**
- The legal fee are monies used in acquiring information, taking your matters to court and dealing with all the investigations regarding your file,
- Please note: Once the legal fee goes unpaid, then your file will be deactivated until paid again. We cannot work on it till it is activated by the client. To ensure no delays are incured please ensure the legal fees are paid monthly

If you want to make a cash payment, here are the banking details:

Name: F.N.B Acc Nr: 62175469941 Code: 250655 Acc Name: Credit Salvage Corporation SA
Ref Nr: Name and Surname. Payable Balances :R875 or for our premium service R1150

By appending my signature to this agreement I acknowledge that I have read the Customer Information Leaflet and that I fully understand the contents thereof

<p>SIGNED ON THIS _____ DAY OF _____ 20 ____.</p> <p>APPLICANT SIGNATURE: _____</p>
