

## Credit Clearance Registration Application

Please advise where you found out about our innovative credit Clearance Service? Please give the name of the publication

[Pls complete and send back to info@creditsalvage.co.za](mailto:info@creditsalvage.co.za)

### 1. PERSONAL DETAILS

Surname: \_\_\_\_\_ ID No: 

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Full Names: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Title: (Mr/Mrs/Miss, etc.) \_\_\_\_\_

Physical address: \_\_\_\_\_ Postal address: \_\_\_\_\_

\_\_\_\_\_ Code: \_\_\_\_\_ Code: \_\_\_\_\_

Address Type: 

Postal	Residential
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Owner / Tenant
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Home Tel: ( ) \_\_\_\_\_ Work Tel: ( ) \_\_\_\_\_

Cell No: \_\_\_\_\_ E-mail: \_\_\_\_\_

Fax No: \_\_\_\_\_

Preferred Language: 

Afrikaans	English	Other: Ndebele / Northern Sotho / Southern Sotho / Swati / Tsonga / Tswana
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Venda / Xhosa / Zulu
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### 2. SPOUSE DETAILS (if applicable)

Surname: \_\_\_\_\_ Title: (Mr/Mrs/Miss, etc.) \_\_\_\_\_

Full Names: \_\_\_\_\_

Work No: ( ) \_\_\_\_\_ Gross Salary: \_\_\_\_\_

Cell No: \_\_\_\_\_

### 3. Credit Related Questionnaire

Have you applied for a loan facility and have been declined? Yes  No

Have you applied for a Vehicle Finance and have been declined? Yes  No

Do you require us to assist with a debt consolidation Loan Facility Yes  No

Do you require us to assist with home Loan finance once cleared? Yes  No

### 4. EMPLOYMENT DETAILS

Employer: \_\_\_\_\_ Department: \_\_\_\_\_

Occupation: \_\_\_\_\_ GrossSalary : \_\_\_\_\_

Date Employed: \_\_\_\_\_ Is your appointment: 

Permanent	Contract	Temporary
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Contract start Date: \_\_\_\_\_ Contract end Date: \_\_\_\_\_

HR Contact Person: \_\_\_\_\_ HR Contact No: \_\_\_\_\_

Fax No: \_\_\_\_\_ E-mail Address: \_\_\_\_\_

Paid: 

Weekly	Fortnightly	Monthly
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 Salary Pay date: \_\_\_\_\_

**5. DECLARATION AND CONSENT BY BORROWER IN TERMS OF CREDIT CLEARANCE:**

This form is only to be completed by consumers interested in clearing / updating their names from the various credit bureaux in South Africa. Please note that this is not a loan application form !!!!!!!!!!!

PLEASE READ THROUGH OUR CUSTOMER INFORMATION LEAFLET which is attached  
Before completing the following please ensure you understand the following:

Please note the above is not to pay for a Consolidation loan/ personal loan/ home loan or cellphone facility. It is merely a registration form for credit clearance / credit rehabilitation. We have numerous financial products available to all our clients and are offered to all our customers as a free service. If you are interested in a consolidation facility and have been declined by numerous financial institutions we would strongly advise to make use of our credit clearance service we offer.

By completing the following you agree and hereby consent and Authorise (in accordance to the new Credit Act, Act 34 of 2005) credit Salvage Corporation SA (Pty) Ltd and any affiliate company of Credit Salvage Corporation SA (Pty) Ltd to obtain information from all registered Credit Bureaus in SA to determine my credit Status/ Information held at the various credit bureaux as stated and supply me with a detailed credit analysis report including all adverse, judgment, collection and trace alert information. I fully understand the impact of my consent and understand that the information received related to my credit status/ information will be kept highly confidential in accordance with the New Credit Act, Act 34 of 2005 section 68(1)

**6. DEBIT ORDER INSTRUCTION AND MANDATE**

Bank: \_\_\_\_\_ Branch Name: \_\_\_\_\_  
Account Number: \_\_\_\_\_ Branch Code: \_\_\_\_\_  
Type of account: 

Savings	Cheque	Transmission
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**7. DEBIT ORDER INSTRUCTION AND MANDATE (CONTINUE)**

Registration Amount R815  **Express credit clearance R997.50 See below**   
Debit Date: 1st  15th  25th  30/ last day

I/we hereby request and authorize you Credit Salvage Corporation SA (Pty) Ltd to draw against my/our account with the abovementioned bank (or any other bank or branch to which I/we may transfer my/our account) the sum of \_\_\_\_\_ (amount in Words) or any variable amount pertaining to this agreement, on the first working day of each month. This being the amount necessary for the settlement of the monthly due to you in respect of our purchases/contract/agreement dated \_\_\_\_/\_\_\_\_/\_\_\_\_.

All such withdrawals from my/our account by you shall be treated as though they had been signed by me/us per-sonally.

I/we the undersigned "instruct" and authorize your agent RealPay (Pty) Ltd - Paym8, to draw against my/our account. I/we understand that if bank details have been supplied the withdrawals authorized here will be processed by BankServ. I/we also understand that details of each withdrawal will be printed on my/our statement.

I/we agree to pay any banking charges relating to this debit order instruction.

This authority may be cancelled by means of giving you thirty days notice in writing, sent by prepaid registered post, but I/we understand that I/we shall not be entitled to any refund of amounts, which you have withdrawn whilst this authority was in force if such amounts were legally owing to you.

Assignment:

I/we acknowledge that the party hereby authorized to effect the drawing(s) against my/our account may not cede or assign any of its rights and that I/we may not delegate any of my/our obligations in terms of this contract/authority to any third party without prior written consent of the authorized party

SIGNED ON THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_\_.

APPLICANT SIGNATURE: \_\_\_\_\_

**DECLARATION:**

1. All the information in this application is true and correct.
2. I am not an un-rehabilitated insolvent
3. I am a South African Citizen.
4. Credit Salvage is entitled to conduct any enquiries which may be necessary to enable us to evaluate your credit statuses.
5. By appending my signature to this agreement I acknowledge that I have read our Customer information leaflet and that I fully understand the way Credit Salvage and their registered Financial Services Providers work.
6. By appending my signature to this agreement I acknowledge that should the broker wish to obtain from or disclose to a third party my credit record and payment history I will be deemed to have given my consent to supply or obtain such information.
7. My monthly salary is deposited into this bank account as stipulated in this agreement and I will not change this arrangement with my employer or bank for the duration of this Agreement.

**DECLARATION: Are you, or have you ever been:**

Under Debt Review:  Yes /  No

Under Sequestration:  Yes /  No

Under administration:  Yes /  No

SIGNED ON THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ 20 \_\_\_\_.

APPLICANT SIGNATURE: \_\_\_\_\_

**Customer Information leaflet**

**About our services:**

- First we will like to thank you for making an enquiry with us, thus taking the initial step in rehabilitating your credit profile to better it for future applications.
- We at Credit Salvage, our aim is to provide guidance to our clients as to how to go about resolving their bad credit status with the various credit bureaux
- We look at assisting clients to know and learn more of how the credit bureaux works, and what needs to be done for them to rehabilitate their bad credit profiles,
- Bettering our clients Credit Bureaux and Financial scores so that they can be favourable in future applications.
- As rehabilitators (Credit Salvage) we aim to make it much easy for clients to access their information with the various Creditors, attorneys or collection agencies handling their matters,
- We assist with negotiating lesser settlements, Minimum payable balances and assist also with disputes pertaining a listing in question if needed to do so.
- We also want to go an extra mile for our clients, thus Credit Salvage has decided to assist their clients with a Debt Consolidation loan (look for further explanation below)

**Procedure followed:**

- In order for us to assist with the rehabilitation procedure, the client will need to be registered with us first so to have Authorisation of activating the file thus to initialize (once fee has been paid through) the work on the clients profile.
- Once the client has filled in the Registration form it will be taken through to our accounts by the consultant, in order for the debit of the Registration to be awaited,
- Once this is done we will await confirmation from accounts of the activation of the file, and we will give

- Which then we will wait Five (5) working days prior to initializing the work on the file, immediately after the waiting period we will create for you a legal pack (will be discussed further below) which you will need to fill in and send back.
- The Legal Pack is a document which will reflect on it the listing as they will appear under the two Major Credit Bureaux (ITC AND EXPERIAN)
- On the legal pack you will have to advise us of your knowledge of the different listings that will appear and of their status,
- This will then give us a brief understanding as to the situation with you profile, which investigation will then be initiated thus to get the updated details pertaining your file.
- On the legal pack you will see also there will be fees which will be added (Which are your legal fees).
- This document (legal pack) is important, as it has the third party mandate which will be used to liaise with the attorneys, collectors or Creditors handling your matters.

**Time Frame for Removal:\*\*\***

With regards to the time frame of removals,

- There are different type of listing namely: Judgments (High Court and Magistrate), Defaults, Notices (Administrations) and Trace Alerts
- Judgments: this are listings which have been handed over to either the magistrate or the high court's and in most times clients having this type of listing will have garnishees taken under their salaries,
- For a judgment to be removed first we need to get the confirmation that the accounts has been settled in full, thus once we get the original Consent from either the creditor, attorneys or collectors and an affidavit from the clients side (Original),
- Its only then we can take the matter through to court to be rescinded, and this can take about six to eight weeks for us to receive the court order, sometimes it might take less (this excludes the 20 working days with the Credit Bureaux).
- High Court Judgments: These type of judgment is when a matter is not at a low level/magistrate court thus these is mostly for high amounts owed to the Creditors (or for Bonds),
- For high court matters it is normally a lengthy procedure to try and sort out these type of judgment, as they will need to find from you as to if you have good enough reason of why you did not make payments for your account until it was handed over to attorneys for collection and/ do you have just cause as to why action was taken.
- Normally high court matters will be declined rescission if the magistrate fill that the reason is not good enough, thus in these case we will than update and/ abandon the matter which will be on your profile until the remainder of the waiting period.
- Other Judgments: Capitec Bank, Standard Bank - These accounts have a policy, whereby if/when it gets fully paid we can send through relevant documents to all parties involved thus to update/abandon the judgment since Standard Bank and Capitec Bank does not rescind to their judgments (thus it will be on your profile for the reminder of the waiting period). But if updated you can proceed and apply for credit
- Default: with a default you will find that some of them they follow a two year policy plan, which also the account needs to be settled prior to us sending instructions of removals or updating listing.
- Trace Alert: a trace alert is a type of listing whereby they have listed a trace under your profile, which means they have been trying to get hold of you with no luck, thus we need to negotiate with the tracers thus for your listing to be removed in about 7 to 14 working days.
- Notices: this are the administration orders reflecting on your profile, if you are still under administration thus we cannot assist to source out finance with our loan providers unless otherwise you have cancelled (which needs a court order and a section 74Q certificate) for us to remove under your name or if its paid up (you will need a section 74U certificate and court order)
- What one needs to understand, is that there is a long process involved in removing black listings. Each case differs from the next, and needs to be investigated before the client can be informed of how long the process will take.

Innitial \_\_\_\_\_

The cooperation of all the parties involved, is critical to ensuring that the process is dealt with in as shorter time as possible “quoted”.

#### **About the Fees:**

- The fees which are applicable are for the rehabilitation process (NOT THE LOAN)
- A loan is a free service which we offer to all clients, thus Credit Salvage are not Credit providers but we use external sources to source out for our clients,
- We will be trying our level best to source out finance for you as to assist you with your profile,
- The loan is not 100% guaranteed since there is a possibility of a decline. We do however find a plan to get the finance that is needed and need your full cooperation in working with us to assist you
- Fee which are applicable (For rehabilitation) will be the initial and non refundable administration fee of R815 vat included.
- Once the registration fee has gone through there will be additional fees which are the legal fees,
- Legal fees are determined based on the type of listings and the number of those listings appearing under your profile,
- This fees do not accumulate any interest and you will be provided with option as to how you will want to pay you legal fee,
- The legal fee are monies used in acquiring information, taking your matters to court and dealing with all the investigations regarding your file,
- Thus the legal fee will cover all the legal costs applicable on your file.
- But note: if the legal fee goes unpaid, then your file will be deactivated and we cannot work on it till it is activated by the client.

#### **Loans:**

- A loan is free service that we render to all our clients ( listed and non-listed),
- The loan maximum will be R80000 which will be sourced from our providers, if you are blacklisted and can go up to an unlimited amount depending on affordability
- The maximum amount is not always approved for,
- You can be approved for a much lesser amount, but if you use it accordingly we can advise as to how it can be used to benefit you (your profile),
- The time frame to receive feedback of the status (pre-approval) on your loan application will be 2 to 3 days,
- From there on follow ups needs to be made as to the contracts e.t.c(this will discussed with you upon application)
- Should need to be assisted with a loan you will need this documents below, but if you are listed we will do the first enquiry once your file has been activated with us.

#### **Additional Loan Service:**

We help even if you are classified under the following if you own a property  
Clients under Debt Counselling.

- Clients under Administration.
- Clients who have been declined by formal banking institutions because of bad credit records, judgements, defaults and arrear accounts.
- Over indebted clients who are unable to meet their monthly financial obligations.
- Clients whose bonds are in arrears.

#### **Debt consolidation using your home as security - Credit Policy: Terms and Conditions will apply**

**Customer must have an existing property.**

- **New home loans must be combined with debt and not more than 70% of property value**
- We are able to finance up to 70% of the clients property value.
- Maximum finance of up to 2 Million per application

- Client must be a salary earner or if they are a business owner they must have financial statements
- The client must have a combined monthly income of R 8,500 or above.
- The client must have a minimum of R 150,000 equity available after their existing bond has been taken into account.
- We are only able to assist clients who have residential properties.
- No building loans / farms / commercial properties.
- We are unable to assist clients with flats.
- We are unable to assist clients whose properties are registered in a trust or business name.
- Interest Rate will be higher depending on application – up to 17, 5%.
- Only for consolidation.
- Affordability is a must as per NCR rules and regulations.

Documents needed for a loan to be processed (initial steps).

Three months Bank Statement(latest and not internet)  
 Latest payslip  
 And copy of ID

Please don't hesitate to enquire further if you want clarity.

**Express Credit Clearance Option - Premium Service - Cost R997.50**

To qualify for this premium services at least 80% of your debt needs to be repaid in full and no consolidation is needed.

Process: This premium service include your file being handled exclusively by a team of dedidcated credit clearance specialists. From drafting documents, obtaining consent, handling court proceedings, dealing with attorneys and ultimately the succesfull removal of your listings.

Time Frame: This specialist department will ensure the speedy removal of your listings and court orders can be obtained in a week or two. JHB magistrate court matters will take a bit longer.

If you want to make a cash payment, here are the banking details:

Name: F.N.B Acc Nr: 62175469941 Code: 250655 Acc Name: Credit Salvage Corporation SA  
 Ref Nr: Name and Surname. Payable Balances :R815

By appending my signature to this agreement I acknowledge that I have read our Customer information leaflet and that I fully understand the contents thereof

<p><b>SIGNED ON THIS</b> _____ <b>DAY OF</b> _____ <b>20</b> _____.</p> <p><b>APPLICANT SIGNATURE:</b> _____</p>
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Our Contact details: 0861 692 733 (086MYCREDIT)  
 Fax 0865374733

[info@creditsalvage.co.za](mailto:info@creditsalvage.co.za)

[www.creditsalvage.co.za](http://www.creditsalvage.co.za)

for all you loan and cellphone deal needs pls visit

[www.cscfinancialservices.com](http://www.cscfinancialservices.com)